



AGENDA

**MEETING OF THE
FINANCE COMMITTEE
OF THE
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A PUBLIC AGENCY**

**FRIDAY, JANUARY 27, 2006
2:00 P.M.**

**SANTA BARBARA MTD CONFERENCE ROOM
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101**

- 1. CALL TO ORDER**
- 2. ROLL CALL OF THE FINANCE COMMITTEE**
Chair, John Britton
Director, Brian Fahnestock
- 3. REPORT REGARDING POSTING OF AGENDA**
- 4. APPROVAL OF PRIOR MINUTES (ATTACHMENTS-ACTION MAY BE TAKEN)**
The Committee will be asked to waive the reading of and approve the minutes for Finance Committee meetings of:
 - August 15, 2005
 - September 19, 2005
 - January 10, 2006
- 5. PUBLIC COMMENT**
Members of the public may address the Committee on items within the jurisdiction of the Committee that are not scheduled for public hearing. The time allotted per speaker will be at the discretion of the Committee Chair. Please complete and deliver to the MTD Board Clerk, **before the meeting is convened**, a "Request to Speak" form including a description of the subject you wish to address.
- 6. DRAFT FINANCIALS (NO ACTION WILL BE TAKEN)**
The Committee will review draft 6-month financial statements and cash requirements.
- 7. ADJOURNMENT**

AMERICANS WITH DISABILITIES ACT: If you need special assistance to participate in this meeting, please contact the MTD Administrative Office at 963-3364 at least **48 hours in advance** of the meeting to allow time for MTD to attempt a reasonable accommodation.



DRAFT MINUTES
of the
Meeting of the
FINANCE COMMITTEE
of the
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A Public Agency

MONDAY, AUGUST 15, 2005
8:30 A.M.

SANTA BARBARA MTD CONFERENCE ROOM
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101

DIRECTORS PRESENT:

John Britton, Chair, Brian Fahnestock, Director

MTD EMPLOYEES PRESENT:

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller, Tiara Lakey, Executive Assistant to the Board and the General Manager, Liz Hasch, Manager of Accounting

OTHERS PRESENT:

1. CALL TO ORDER

Chair Britton called the meeting to order at 8:30 A.M.

2. ROLL CALL OF THE FINANCE COMMITTEE

Chair Britton noted that both of the Committee members were present.

3. REPORT REGARDING POSTING OF AGENDA

The General Manager reported that the agenda for this meeting was posted at the MTD administrative headquarters, on the MTD website and mailed to the media of general circulation on August 9, 2005.

4. APPROVAL OF PRIOR MINUTES

Director Fahnestock moved to waive the reading of and approve the minutes for Finance Committee meeting of June 10, 2005. Chair Britton seconded the motion. The motion passed.

5. PUBLIC COMMENT

There was no public comment.

6. UPCOMING PROCUREMENTS

The Committee discussed the status of upcoming procurements for a service vehicle for bus stop maintenance, a tow truck and electrical vehicles. The General Manager reported that the electric vehicle procurement and the current electrical vehicle program might require professional technical consulting assistance. After a discussion, the Committee agreed with the recommendation and instructed staff to prepare a Request for Qualifications (RFQ) for a

technical consultant for the electric vehicle procurement and the current electric vehicle program.

7. ENHANCED TRANSIT SUBCOMMITTEE

The Committee discussed preparations for the August 17, 2005, City of Santa Barbara Enhanced Transit Subcommittee.

8. ADJOURNMENT



DRAFT MINUTES
of the
Meeting of the
FINANCE COMMITTEE
of the
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A Public Agency

MONDAY, SEPTEMBER 19, 2005
4:00 P.M.

SANTA BARBARA MTD CONFERENCE ROOM
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101

DIRECTORS PRESENT:

John Britton, Chair, Brian Fahnestock, Director

MTD EMPLOYEES PRESENT:

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller, Tiara Lakey, Executive Assistant to the Board and the General Manager, Liz Hasch, Manager of Accounting

OTHERS PRESENT:

1. CALL TO ORDER

Chair Britton called the meeting to order at 4:00 P.M.

2. ROLL CALL OF THE FINANCE COMMITTEE

Chair Britton noted that both of the Committee members were present.

3. REPORT REGARDING POSTING OF AGENDA

The General Manager reported that the agenda for this meeting was posted at the MTD administrative headquarters, on the MTD website and mailed to the media of general circulation on September 16, 2005.

4. PUBLIC COMMENT

There was no public comment.

5. DRAFT FINANCIALS

Jerry Estrada, Assistant General Manager/Controller reviewed draft financial statements with the Committee. Mr. Estrada reported that MTD's fiscal year 2005 annual audit is complete. He stated that he will prepare a draft Management Discussion and Analysis (MDA) and added that the final MDA will be presented to the Board in October 2005. He also noted that this year MTD would set up reserves for required environmental issue expenses for the Calle Real property cleanup and removal of the Overpass Road property underground storage tanks. Liz Hasch, Manager of Accounting was thanked for her assistance throughout this audit.

6. ADJOURNMENT

The meeting adjourned at 4:24 P.M.



DRAFT MINUTES
of the
Meeting of the
FINANCE COMMITTEE
of the
SANTA BARBARA METROPOLITAN TRANSIT DISTRICT
A Public Agency

TUESDAY, JANUARY 10, 2006
8:30 A.M.

SANTA BARBARA MTD CONFERENCE ROOM
550 OLIVE STREET (UPSTAIRS), SANTA BARBARA, CA 93101

DIRECTORS PRESENT:

John Britton, Chair, Brian Fahnestock, Director

MTD EMPLOYEES PRESENT:

Sherrie Fisher, General Manager, Jerry Estrada, Assistant General Manager/Controller, Tiara Lakey, Executive Assistant to the Board and the General Manager

OTHERS PRESENT:

1. CALL TO ORDER

Chair Britton called the meeting to order at 8:35 AM.

2. ROLL CALL OF THE FINANCE COMMITTEE

Chair Britton noted that both of the Committee members were present.

3. REPORT REGARDING POSTING OF AGENDA

The General Manager reported that the agenda for this meeting was posted at the MTD administrative headquarters, on the MTD website and mailed to the media of general circulation on Friday, January 6, 2006.

4. PUBLIC COMMENT

There was no public comment.

5. INDEMNITY

The Committee and staff discussed implementing a policy at MTD regarding indemnification of consultants. After discussion, The Committee members made the following recommendation to be brought before the full Board for approval: Staff will; on a case-by-case basis make the determination to offer the option of indemnification to all bidders, if appropriate for the services requested and with the consent of the General Manager.

6. ADJOURNMENT